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## PHILADELPHIA FED NUMBERS SHOW WISCONSIN RANKS SECOND TO LAST IN ECONOMIC GROWTH

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Wisconsin Still Trails the National Average in Projected Growth

(MADISON) Rep. Sondy Pope-Roberts (D-Middleton) released the following statement in reaction to the State Coincidence Indexes and State Leading Indexes published by the Federal Reserve Bank of Philadelphia.

"The figures issued today show that Wisconsin, over the last three months, has had the second worst economic growth in the country. This comes as no surprise given the fact that Wisconsin lost more jobs than any other state over the past year. The drops in economic growth coincide directly with the enactment of Governor Walker's failed budgetary policies."

"While the State Leading Index, the economic projection issued by the Fed, forecasts an improving economy, it is a further example of why the legislature needs to stay focused on a jobs agenda. Wisconsin's State Leading Index still trails the national average. And trend the Governor is promoting only happened because the previous three-month window showed Wisconsin had the *worst* economic growth in the country. I am pleased that we are seeing signs of improvement, but far too many of our citizens are still struggling. We must come together in a bipartisan manner to work on creating good-paying jobs for Wisconsin's working families instead of extreme, moral policies."

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